

CLINTON

242 Church Street
Clinton, MA 01510
Ph: 978-365-4118
Fax: 978-365-4130
Board Meeting: Generally the last Tuesday of each month
at 4:30 PM

ADMINISTRATION

Board Members: George T. Kittredge (*Chairperson*),
Paul B. Cherubini, Michael P. DiGisi, Lorraine A. Leonard,
John M. McNamara
Board Administrator: Mary L. Harding

INVESTMENT

<i>Return</i>	2002:	-10.63%
	1998-2002:	1.60%
	1985-2002:	7.71%
	Target Investment	
	Rate of Return:	8.63%
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<i>Asset Growth</i>	2002 Market Value:	\$13 million
	2001 Market Value:	\$14 million
	2000 Market Value:	\$15 million
	1999 Market Value:	\$14 million
	1998 Market Value:	\$12 million

ACTUARIAL

Funded Ratio:	69.1% (1/01)
	66.0% (1/98)
	62.8% (1/97)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	230
Retired Members:	101

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	4
RTS Exams:	0
Restored to Service:	0